



Town of Hudson
78 Main Street, Hudson, MA 01749

Finance Committee

Minutes of Meeting

(Pursuant to G.L. Part I, Title III, Chapter 30A, Section 22)

April 10, 2024 6:00 PM

Town Hall Third Floor Conference Room and
<https://us02web.zoom.us/j/88310118186?pwd=S1hoZi90b2YzMnVnYkFjTG1mcXVTZz09>
Meeting ID, 883 1011 8186; Passcode, 439705; (305) 224-1968 US; (646) 558-8656 New York

Call to Order

The Chair called the meeting to order at 6:00 PM and outlined the agenda.

Members Present: Guy Beaudette, Sam Calandra (Chair), Joseph Fiorello, Stephen Forti, Jillian Jagling, Joseph McNealy, Eugenia Vineyard

Non-members present: Thomas Gregory (Executive Asst.), Neil Vaidya (Finance Director), Steven Smith (School Committee Chair), Molly MacKenzie (School Committee Vice Chair), Brian Reagan (Superintendent of Schools), Steve Sharek (School Committee), Christopher Yates (School Committee)

Agenda Items

Minutes Approval

On a motion by Mr. McNealy, seconded by Mr. Forti the Committee voted 7-0-0 to approve the meeting minutes of April 2nd, 2024.

FY25 Hearings for Annual Town Meeting May 6, 2024

The following Articles in *FY25 Annual Town Meeting Warrant* were discussed and voted by the Committee

Article clarification notes:

- Article 3: Hudson Public Schools - the Committee voted on the Town Appropriation to the HPS budget. HPS also receives revenue from State and Federal grants, School Choice tuitions and State education funding. This year's budget uses all remaining funds in the School Choice Surplus account resulting in a projected budget shortfall of \$4,592,680 in FY26.
- Article 5: Capital Budget
 - Modular classrooms are needed in Mulready at a projected cost of \$480,000. Mulready and Farley schools are low on available space.

Article	Description	Motion	Second	Vote
2	Year End Transfers - deferred to 4/23			
3	Hudson Public Schools \$44,279,710			5-2-0



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5	Capital plan - deferred to 4/23			
7	Authorization to Appropriate from Insurance Recovery Account deferred to 4/23			
12	Amend Fire Headquarters Borrowing Authorization deferred to 4/23			
17	Fund Workers' Comp. Insurance Trust Fund \$278,000	McNealy	Jagling	7-0-0
19	Fund Other Post Empl. Benefit (OPEB) Liability Trust Fund			
25	Joint Dispatch Offset Receipts \$709, 512	McNealy	Jagling	7-0-0

Adjournment

On a motion by Chair Calandra, seconded by Mr. Forti, the Committee voted 7-0-0 to adjourn the meeting at 8:52 PM.

List of Documents and Other Exhibits Used at the Meeting

Visit the Finance Committee Town page for all Finance Committee documents:

<https://www.townofhudson.org/finance-committee/pages/documents>

- 2024-03-25 May Town Meeting Warrant
- 2024-03-05 FY25 Operating Budget (Draft1R1)
- 2024-04-05 HPS FY25 Annual Budget